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**ASHLEY DOWNS HOMEOWNERS ASSOCIATION, INC**

**ANNUAL MEMBERSHIP MEETING MINUTES**

**Thursday, March 1, 2018**

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**SIGN-IN 6:00 TO 6:30 PM**  
**MEETING 6:30 PM**

- I. CALL TO ORDER.
  - At 6PM
- II. DETERMINATION OF CHAIRMAN OF THE MEETING.
  - Walt Sieg manager will chair meeting.
- III. ROLL CALL/CERTIFICATION OF PROXIES/ DETERMINATION OF A QUORUM.
  - Quorum is 21, Quorum on 23 unit owners present or by proxy.
- IV. CONFIRMATION AND PROOF OF MEETING NOTICE.
  - Meeting notice was posted and confirmed.
- V. INTRODUCTION OF BOARD OF DIRECTORS AND INVITED MANAGER.
- VI. READING AND APPROVAL OF MINUTES OF LAST ANNUAL MEETING HELD ON FEBRUARY 28, 2017.
  - Richard Lyon motion to wave reading of minutes and approved minutes, seconds by Jerry Wales. All present in favor.
- VII. ELECTION OF INSPECTORS OF ELECTION.
  - No election necessary.
- VIII. DETERMINATION OF NUMBER OF DIRECTORS.
  - Will be 6 until such time as Kevin Laine resigns (selling his property)
- IX. ELECTION TO THE BOARD OF DIRECTORS.
  - A. CALL FOR NOMINATIONS FROM THE FLOOR.
    - No nominations from floor
  - B. INTRODUCTION OF CANDIDATES.
    - Candidates introduced by Walt Sieg.
  - C. ELECTION OF INSPECTORS.
    - Not necessary.
  - D. ELECTION OF MEMBERS TO THE BOARD OR DIRECTORS.
    - 2018 Board members will include
      - Felipe Carneiro
      - Kevin Lane
      - Roger Levassuer
      - Richard Lyon
      - Vanessa Seema Ramroop
      - Scott Taylor
- X. PRESIDENT'S REPORT.
  - Felipe Carneiro presented report.

**XI. TREASURER'S REPORT.**

**A. PRESENTATION OF 2018 OPERATING AND RESERVE BUDGET.**

- Richard Lyon presented report

**XII. UNFINISHED BUSINESS.**

- None

**XIII. NEW BUSINESS.**

**A. CONSIDERATION OF THE PREPARATION OF A REPORT OF CASH RECEIPTS AND EXPENDITURES IN LIEU OF A 2018 COMPILED FINANCIAL STATEMENT.**

- Felipe Carneiro made motion 2018 compiled Financial statement, All in favor.

**B. CONSIDERATION OF APPLYING ANY EXCESS 2018 ASSESSMENTS TO 2019 ASSESSMENTS IN ACCORDANCE WITH IRS REVENUE RULING 70-604 SO AS NOT TO BE CONSIDERED TAXABLE INCOME.**

- Richard Lyon motion to apply excess 2018 assessment to 2019 assessment, all in favor.

**C. OWNER DISCUSSION REGARDING ROOF AND SKYLIGHTS, LANDSCAPE NEEDS IMPROVEMENT.**

**XIV. ANNOUNCEMENT OF RESULTS OF BOARD OF DIRECTORS ELECTION.**

- Felipe Carneiro
- Kevin Lane
- Roger Levasseur
- Vanessa Seema Ramroop
- Scott Taylor

**XV. ADJOURNMENT.**

- 8PM Motion to Adjourn, Richard Lyon, 2<sup>nd</sup> Felipe Carneiro, all in favor.